WM

C.B. No. 4=301

## A BILL FOR AN ACT

To appropriate the sum of \$15,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of funding a Mortlock Islands leadership conference, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$15,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September
- 4 30, 1987, for the purpose of funding a Mortlock Islands leadership
- 5 conference to be held in the Mortlocks during fiscal year 1987.
- 6 Section 2. All funds appropriated by this act shall be
- 7 allotted, managed, administered, and accounted for in accordance
- 8 with applicable law, including, but not limited to, the Financial
- 9 Management Act of 1979. The allottee for the funds appropriated
- 10 under section 1 of this act shall be the Governor of the State of
- 11 Truk. The allottee shall be responsible for ensuring that
- 12 these funds, or so much thereof as may be necessary, are used
- 13 solely for the purpose specified in this act, and that no
- 14 obligations are incurred in excess of the sum appropriated. The
- 15 authority of the allottee to obligate funds appropriated by this act
- 16 shall lapse as of September 30, 1987.
- 17 Section 3. This act shall become law upon approval by the
- 18 President of the Federated States of Micronesia or upon its be-

19 coming law without such approval.

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21 Date: 129,1986

Introduced by:

Raymond Setik

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